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Date: 12 November, 2024

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Symbol: UNOMINDA	BSE Scrip: 532539

Sub: Earnings Release

Dear Sir(s),

Enclosed please find Earnings Release dated 12 November, 2024 for the quarter and half year ended September 2024, titled "Uno Minda' s Strong Performance Drives Record Quarterly Revenue".

The copy of the aforesaid Earnings Release is also available on the website of the Company www.unominda.com

This is for your information and record please.

Thanking you.

Yours faithfully,
For Uno Minda Limited
(Formerly known as Minda Industries Limited)



Tarun Kumar Srivastava
Company Secretary & Compliance Officer
M. No. 11994
Place: Manesar

Encl. as above

Earnings Release

Uno Minda's Strong Performance Drives Record Quarterly Revenue

- Q2 FY25 Consolidated Revenue of ₹ 4,245 Cr., Y-o-Y growth 17 %
- Q2 FY25 Consolidated EBITDA (highest ever) of ₹ 482 Cr., Y-o-Y growth 20%
- Q2 FY25 Consolidated PAT (Uno Minda share) at ₹ 245 Cr., Y-o-Y growth 9 %

Figures in ₹ Crores

Particulars	Q2 FY 25	Q2 FY 24	YoY%	Q1 FY 25	QoQ%	H1 FY 25	H1 FY 24	YoY%	FY24
Revenue from Operations	4,245	3,621	17%	3,818	11%	8,062	6,714	20%	14,031
EBITDA	482	402	20%	408	18%	890	732	22%	1,585
Margin (%)	11.4%	11.1%	28 bps	10.7%	68 bps	11.0%	10.9%	14 bps	11.3%
PAT (UML Share)	245	225	9%	199	23%	444	398	12%	880
Margin (%)	5.8%	6.2%	-44 bps	5.2%	56 bps	5.5%	5.9%	-41 bps	6.3%
EPS (diluted) in ₹	4.26	3.92	9%	3.46	23%	7.72	6.93	11%	15.34

Gurugram – November 12th, 2024 – Uno Minda limited ('Uno Minda') has announced its results for quarter ended September 30th, 2024. At a consolidated level, the company reported a strong revenue growth with revenue of ₹ 4,245 crs for Q2 FY 25 as against ₹ 3,621 crs for Q2 FY 24, registering the growth of 17%. Growth was driven by multiple segments led by Lighting, Switches, Casting, Sensors and Controllers. The Company continues to outperform the industry with revenue growth of 17% vis-à-vis industry volume growth of 9%.

The EBITDA for Q2 FY25 has been reported as ₹ 482 crs vis-à-vis ₹ 402 crs in Q2 FY24, growth of 20%. PAT (UML Share) for the quarter is ₹ 245 crs in Q2 FY25 as against ₹ 225 crs in Q2 FY24, growth of 9%.

For Half year ended September 30th, 2024, the company reported a revenue of ₹ 8,062 crs as against ₹ 6,714 crs for H1 FY 24, registering the growth of 20%. The EBITDA for H1 FY 25 has been reported as ₹ 890 crs vis-à-vis ₹ 732 crs in H1 FY 24, growth of 22%. PAT (UML Share) for the half year is ₹ 444 crs in H1 FY25 as against ₹ 398 crs in H1 FY24, growth of 12%.

Mr. Nirmal K Minda, CMD, Uno Minda Group says;

"We are committed to drive sustainable growth and innovation in the automobile market with a greater focus on localisation and technology advancement. Our focused approach has yielded significant results with company achieving new milestone every quarter. As India emerges as a global automotive hub, we are well-positioned to capitalize on this growth with our diversified portfolio catering all vehicle segments. We remain committed to investing in cutting-edge technologies to drive future growth."



Classification: Internal

Earnings Release

Sunil Bohra, CFO, Uno Minda Group says;

"We have delivered yet another strong quarterly performance, with highest-ever quarterly revenue for the quarter. Our approach towards strengthening customer relationships, forging strategic partnerships and new alliances with a strategic vision; we aim to capture greater market opportunities, cater to the automotive industry, and deliver long-term value. Our commitment to R&D fuels innovation and the development of new products. Our diverse product portfolio, robust manufacturing capabilities, and advanced technology solutions solidify our position as a preferred global systems manufacturer."

About Uno Minda Limited:

Uno Minda Limited (formerly known as Minda Industries Limited), incepted in 1958, is a **leading global Tier-1 manufacturer and supplier of innovative automotive solutions and systems to OEMs**. They design and manufacture **over 20 categories of components and systems for vehicles across all segments** (passenger cars, commercial vehicles, two- and three-wheelers) catering to both **internal combustion engines (ICE) and electric/hybrid vehicles**.

It is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past six decades.

The Group is a global player in the automotive sector **with 74 manufacturing facilities** in India, Indonesia, Vietnam, Germany, Spain, and Mexico, as well as **37 R&D and Engineering Centres** in India, Germany, Japan, Taiwan, Korea & Spain. It **has 19 JVs/Technical Agreements** with world renowned manufacturers from Germany, Korea, China and Japan.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

For further information/Media queries please contact

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Earnings Release

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